

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		708.096.605.054	659.654.924.182
I	Cash & Cash equivalents	110		4.577.953.818	6.125.237.523
1	Cash	111	V.01	4.577.953.818	6.125.237.523
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	92.710.219.314	93.265.648.574
1	Short-term investments	121		92.710.219.314	93.265.648.574
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		545.093.459.101	519.224.723.610
1	Trade accounts receivables	131		467.466.562.314	444.120.716.950
2	Prepayment to suppliers	132		6.369.014.655	8.762.913.787
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	72.943.105.167	68.026.315.908
6	Provision for short-term doubtful debts	139		(1.685.223.035)	(1.685.223.035)
IV	Inventories	140		64.064.280.198	38.156.062.144
1	Inventories	141	V.04	64.992.402.710	39.141.863.226
2	Provision for devaluation of inventories	149		(928.122.512)	(985.801.082)
V	Other short-term assets	150		1.650.692.623	2.883.252.331
1	Short-term prepaid expenses	151		819.146.909	362.134.160
2	VAT deductible	152		226.573.259	1.955.828.927
3	Tax and accounts receivable from State budget	154	V.05	54.421.429	190.068.674
4	Other short-term assets	158		550.551.026	375.220.570
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		458.632.062.903	458.134.852.589
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		384.482.611.793	384.416.561.484
1	Tangible fixed assets	221	V.08	93.529.266.674	94.778.904.969
	- Historical cost	222		199.474.592.663	194.117.937.127
	- Accumulated depreciation	223		(105.945.325.989)	(99.339.032.158)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	5.379.111.589	5.378.479.289
	- Historical cost	228		7.413.228.378	7.329.976.178
	- Accumulated depreciation	229		(2.034.116.789)	(1.951.496.889)

4	Construction in progress	230	V.11	285.574.233.530	284.259.177.226
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		71.296.296.825	71.296.296.825
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		26.971.296.825	26.971.296.825
3	Other long-term investments	258	V.13	44.325.000.000	44.325.000.000
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		2.853.154.285	2.421.994.280
1	Long-term prepaid expenses	261	V.14	1.919.140.100	2.421.994.280
2	Deferred income tax assets	262	V.21	934.014.185	-
3	Others	268		-	-
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		1.166.728.667.957	1.117.789.776.771

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		479.549.042.110	459.095.292.237
I	Short-term liabilities	310		256.646.208.860	236.154.197.672
1	Short-term borrowing	311	V.15	143.296.152.919	157.254.283.109
2	Trade accounts payable	312		54.299.845.540	26.911.373.520
3	Advances from customers	313		1.324.267.450	518.730.208
4	Taxes and payable to state budget	314	V.16	4.922.180.393	4.879.475.449
5	Payable to employees	315		1.531.865.448	2.145.496.996
6	Payable expenses	316	V.17	2.962.936.890	572.618.274
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	48.308.960.220	43.872.220.116
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		-	-
II	Long-term liabilities	330		222.902.833.250	222.941.094.565
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		222.902.833.250	222.902.833.250
4	Long-term borrowing	334	V.20	-	-
5	Deferred income tax payable	335	V.21	-	38.261.315
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		-	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		687.179.625.847	658.694.484.534
I	Capital sources and funds	410	V.22	687.179.625.847	658.694.484.534
1	Paid-in capital	411		140.000.000.000	140.000.000.000
2	Capital surplus	412		210.885.368.500	210.885.368.500
3	Other capital of owner	413		-	-
4	Treasury stock	414		(10.036.370.000)	(10.036.370.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		-	-
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		346.330.627.347	317.845.486.034
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1.166.728.667.957	1.117.789.776.771

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	275.187.772.837	230.403.569.225
2. Deductions	02		35.801.873.381	30.157.080.923
3. Net sales and services (10 = 01 - 02)	10		239.385.899.456	200.246.488.302
4. Cost of sales	11	VI.27	177.960.248.849	154.390.166.332
5. Gross profit (20= 10-11)	20		61.425.650.607	45.856.321.970
6. Financial income	21	VI.26	4.639.798.224	8.667.159.716
7. Financial expenses	22	VI.28	7.593.013.383	8.799.932.658
- In which: Interest expense	23		6.919.526.153	8.204.626.337
8. Selling expenses	24		21.070.759.078	20.494.235.479
9. General & administrative expenses	25		5.224.505.306	4.839.944.322
10. Net operating profit [30=20+(21-22)-(24+25)]	30		32.177.171.064	20.389.369.227
11. Other income	31		7.884.850	67.049.821
12. Other expenses	32		-	100
13. Other profit (40=31-32)	40		7.884.850	67.049.721
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		32.185.055.914	20.456.418.948
16. Current corporate income tax expenses	51	VI.30	4.635.674.617	1.681.633.315
17. Deferred corporate income tax expenses	52	VI.30	(972.275.500)	108.815.316
18. Profit after tax (60=50-51-52)	60		28.521.656.797	18.665.970.317
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		28.521.656.797	18.665.970.317
19. EPS (VND/share)	70		2.071	1.356

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		32.185.055.914	20.456.418.948
2	Adjustment in accounts				
	Fixed assets depreciation	02		6.688.913.731	7.010.900.688
	Provisions	03		(57.678.570)	25.854.113
	Unrealized foreign exchange difference loss/gain	04		272.170.586	3.688.882
	Loss/gain from investment	05		(4.632.388.915)	(8.646.657.041)
	Loan interest expenses	06		6.919.526.153	8.204.626.337
3	Operating profit before the changes of current capital	08		41.375.598.899	27.054.831.927
	Changes in accounts receivable	09		(26.007.431.160)	(49.004.031.624)
	Changes in inventories	10		(25.850.539.484)	2.000.369.850
	Changes in trade payables (interest payable, income tax payable)	11		30.398.584.728	(9.443.652.937)
	Changes in prepaid expenses	12		45.841.431	295.709.297
	Loan interest paid	13		(6.431.871.135)	(8.647.337.919)
	Corporate income tax paid	14		(1.419.327.669)	(3.269.974.526)
	Other receivables	15		-	-
	Other payables	16		-	-
	Net cash provided by (used in) operating activities	20		12.110.855.610	(41.014.085.932)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(574.964.040)	(1.190.395.455)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		(100.145.740)	(12.106.357.600)
4	Withdrawal of lending or resale debt tools of other companies	24		655.575.000	43.337.104.000
5	Cash paid for joining capital in other companies	25		-	(501.620.565)
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		318.918.356	862.542.278
	Net cash used in investing activities	30		299.383.576	30.401.272.658
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		177.272.945.143	170.992.345.560
4	Cash paid to principal debt	34		(191.231.075.333)	(169.862.591.474)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		(13.958.130.190)	1.129.754.086
	Net cash during the period (50=20+30+40)	50		(1.547.891.004)	(9.483.059.188)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		6.125.237.523	10.955.373.953
	Influence of foreign exchange change	61		607.299	(3.688.882)

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		4.577.953.818	1.468.625.883
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